FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:

Expires:

Estimated average burden

hours per response: 0.5

3235-0287

Name and Address of Reporting Person*  Ellsworth Joanne							Issuer Name and Ticker or Trading Symbol Global Water Resources, Inc. [ GWRS ]							5 (0	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last) (First) (Middle) C/O Global Water Resources, Inc. 21410 North 19th Avenue, Suite 220							3. Date of Earliest Transaction (Month/Day/Year) 09/30/2021											r (specify		
(Street) Phoenix AZ 85027 (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Oity)	(Olai		(		Γable I - N	lon-D	Derivative	Securiti	es Acqı	uired	, Dispo	sed of, o	r Benefici	ally Owne	ed					
1. Title of Security (Instr. 3)						1 1	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code 8)	Transaction Code (Instr.		. Securities Acquired (A) or isposed Of (D) (Instr. 3, 4 an )			5. Amount of Securities Beneficially Owned Following			6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership
									Code	V	A	mount	(A) or (D)	Price	Rep Tra	ported nsaction(s str. 3 and 4	s)	(Instr	. 4)	(Instr. 4)
Common Stock							09/30/2021		М			53	A	\$0 (1)		16,553		D		
Common Stock							09/30/2021		М			111	A	\$0 <sup>(2)</sup>	16,664			D		
Common Stock							09/30/2021		М		164 D \$18.69			16,500			D			
					Table II	- Der (e.g	rivative Se g., puts, ca	ecurities alls, war	Acquir rants, o	ed, [ ptio	Disposens, con	ed of, or I	Beneficiall securities)	y Owned	1		•			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	rcise of tive	3A. Deemed Execution Date, if Month/Day/Year)	Transaction De Code (Instr. 8) Ac or (D)		Deriva Secur Acqui or Dis	Number of rivative curities quired (A) Disposed of (Instr. 3, 4		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Insand 4)			8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	e s lly l	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Da	nte	Expiration	1	Γitle	Amou or Numb	oer					

Restricted Stock Units	(1)	09/30/2021	Α	1		(4)	(4)	Common Stock	1	\$0	513 <sup>(5)</sup>	D	
Restricted Stock Units	(1)	09/30/2021	M		53	(6)	(6)	Common Stock	53	\$0	460 <sup>(5)</sup>	D	
Phantom Stock Unit	(2)	09/30/2021	M		111	(7)	(7)	Common Stock	111	\$0	287 (5)	D	

## **Explanation of Responses:**

- 1. Each restricted stock unit ("RSU") is the economic equivalent of one share of common stock of Global Water Resources, Inc. ("the Company").
- 2. Each phantom stock unit ("PSU") is the economic equivalent of one share of common stock of Global Water Resources, Inc. ("the Company").
- 3. The exercise price was determined by taking the weighted average closing share price of the Company's common stock of the five day period prior to September 30, 2021.
- 4. The RSUs are fully vested upon grant and immediately exercisable. The RSUs do not have a set expiration date.
- 5. The total includes prior grants that have different vesting and expiration dates, as previously reported by the reporting person.
- 6. The RSUs are exercisable at time of vesting and do not have a set expiration date.
- 7. The PSUs are exercisable at time of vesting and do not have a set expiration date.

/s/ Shelley Kitts, attorney-in-fact 10/04/2021
\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.