SEC Form 4

FORM	4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

	OMB APPROVAL	
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1. Name and Add Corwin Jonathan	Iress of Reporting Pers	son [*]	2. Issuer Name and Ticker or Trading Symbol Global Water Resources, Inc. [GWRS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) C/O Global Water F 21410 N 19th Aven	1	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/31/2022	X Officer (give title Other (specify below) below) Vice President					
(Street) Phoenix AZ 85027		85027	4. If Amendment, Date of Original Filed (Month/Day/Year)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 					
(City)	(State)	(Zip)		Form filed by More than One Reporting Person					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) c Disposed Of (D) (Instr. 3, 4 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(1150.4)	(1150.4)	
Common Stock	03/31/2022		М		91	Α	\$0 ⁽¹⁾	19,274	D		
Common Stock	03/31/2022		М		92	Α	\$0 ⁽²⁾	19,366	D		
Common Stock	03/31/2022		D		183	D	\$16.40 (3)	19,183	D		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (li 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		of Dorivativa		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Restricted Stock Units	(1)	03/31/2022	А	464		(4)	(4)	Common Stock	464	\$0	883 ⁽⁵⁾	D	
Restricted Stock Units	(1)	03/31/2022	Μ		91	(6)	(6)	Common Stock	91	\$0	792 ⁽⁵⁾	D	
Phantom Stock Unit	(2)	03/31/2022	М		92	(7)	(7)	Common Stock	92	\$0	250 ⁽⁵⁾	D	

Explanation of Responses:

1. Each restricted stock unit ("RSU") is the economic equivalent of one share of common stock of Global Water Resources, Inc. ("the Company").

2. Each phantom stock unit ("PSU") is the economic equivalent of one share of common stock of Global Water Resources, Inc. ("the Company").

3. The exercise price was determined by taking the weighted average closing share price of the Company's common stock of the five day period prior to March 31, 2022.

4. The RSUs are fully vested upon grant and immediately exercisable. The RSUs do not have a set expiration date.

5. The total includes prior grants that have different vesting and expiration dates, as previously reported by the reporting person.

6. The RSUs are exercisable at time of vesting and do not have a set expiration date.

7. The PSUs are exercisable at time of vesting and do not have a set expiration date.

/s/ Shelley Kitts, attorney-in-fact 04/04/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.