FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Alexander Richard M | | | | | | 2. Issuer Name and Ticker or Trading Symbol Global Water Resources, Inc. [GWRS] | | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|---|--|--|--|-------|-------|--|-----|--------|-------------------------------------|--------------------------------------|------------------------------|----------------|--|----------------------------------|-------------------------|---|---|---|--|--|--|
| (Last) | • | rst) ER RESOURC | (Middle) ES, INC. | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/28/2020 | | | | | | | | | | Officer below) | (give title | | Other (s below) | specify | |
| 21410 N 19TH AVENUE #220 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) PHOENI | IX A | Z | 85027 | | | | | | | | | | | | | | Form filed by One Rep Form filed by More tha Person | | | | |
| (City) | (Si | rate) | (Zip) | | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | ar) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | |), T | Transaction Dispose Code (Instr. 5) | | ities Acquii d Of (D) (In | | 4 and Securition Benefici | | es ally Following | Form (D) o | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | 9 | Code V | | Amount | (A) o (D) | r Pr | Duian Tran | | action(s) 3 and 4) | | | | | |
| | | Т | able II - | | | | | | | | | | , or Ben ble sec | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | | Transaction Code (Instr. | | of | | ate Exerc iration Da nth/Day/\ | ate | | and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | | 3. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exer | e rcisable | Exp Date | piration te | Title | Amor or Num of Share | ber | | | | | | |
| Deferred Phantom Unit | (1) | 02/28/2020 | | | A | | 31 | | | (2) | | (2) | Common Stock | 31 | | \$0 | 16,743 | 3 | D | | |

Explanation of Responses:

- 1. Each deferred phantom unit ("DPU") is the economic equivalent to one share of common stock of Global Water Resources, Inc. ("the Company").
- 2. The DPUs are fully vested upon grant. In addition, the DPUs are only permitted to be redeemed upon the reporting person ceasing to be a director of the Company. Redemption requirements are detailed within the DPU plans which are incorporated by reference within our latest filed 10-K.

Remarks:

/s/ Heather Krupa, attorney-in-

fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.