



Global Water Resources Secures \$1.6 Million WIFA Grant for Farmers Water Utility Advanced Metering Project

PHOENIX, AZ and SAHUARITA, AZ – March 25, 2024 – Global Water Resources, Inc. (NASDAQ: GWR), a pure-play water resource management company, has secured a \$1.6 million grant from the Water Infrastructure Finance Authority of Arizona (WIFA) on behalf of the company’s utility, Global Water - Farmers Water Company, Inc.

The grant will help fund the installation of advanced metering infrastructure (AMI) in GW-Farmers’ service area located in and around the Town of Sahuarita. The project will include upgrading customer connections to smart meters, a wireless usage metering technology Global Water has deployed to over 95% of its existing water connections. The project is slated to begin in April 2024, customers will be receiving a post card in their mailbox.

“The Town of Sahuarita is a strong supporter of Global Water’s Total Water Management approach which uses smart meters to encourage water conservation and deliver potential cost-savings to our residents,” stated town mayor, Tom Murphy. “We also appreciate how Global Water has secured this WIFA grant to reduce the potential impact of such upgrades on water usage rates.”

The total cost of the project is estimated at \$2 million, with Global Water directly contributing \$400,000 in addition to the grant. The utility plans to complete the installation of the new AMI infrastructure within the next six to 12 months.

“This AMI deployment is a key part of our planned capital improvements for Farmers, and will be similar to the system we implemented last year for our other utility, Las Quintas Serenas,” stated Global Water COO, Chris Krygier. “These improvements will enable us to provide higher quality water services with potential customer savings, with this furthering our mission of implementing utility consolidation, automation and water resource management for the benefit of Arizona communities.”

Smart meters support greater operational efficiency and provide real-time information to customers about their water usage, including high usage alerts and leak detection. Smart meters communicate their readings wirelessly every 15 minutes, thereby enabling automated, real-time water leak alerts to customers. Customers with traditional meters can only receive usage information monthly and therefore may only learn of a costly leak long after it has occurred.

GW-Farmers customers will be able to access their smart meter data through an online AMI portal, where they can monitor their water usage in virtually real-time. To foster a greater understanding of water conservation, the portal will provide conservation information and educational content.



Global Water online AMI portal enables customers to monitor their water usage in virtually real-time.

Global Water’s increasing use of automated real-time metering has helped preserve water resources while lowering monthly water bills. More than 58,200 water alerts have been issued to-date, with these helping customers save a total of more than 54 million gallons of water since 2018.

Global Water’s acquisition of Farmers in February added 3,300 active water service connections and approximately 21.5 square miles of Certificate of Convenience and Necessity service area in the Town of Sahuarita and the surrounding unincorporated area of Pima County. It also increased Global Water’s total active water service connections in Pima County to nearly 5,000.

About Global Water Resources

Global Water Resources, Inc. is a leading water resource management company that owns and operates 29 systems which provide water, wastewater, and recycled water services. The company’s service areas are located primarily in growth corridors around metropolitan Phoenix. Global Water recycles over 1 billion gallons of water annually. To learn more, visit www.gwresources.com.

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